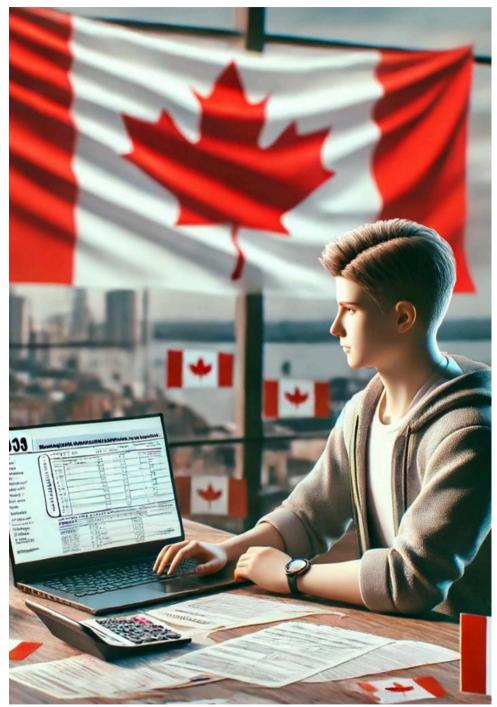
# **INDOCANADA PROFESSIONALS**

NEWCOMER'S GUIDE **CHAPTER 12** 



### FILING TAXES AS A NEWCOMER IN CANADA





IndoCanada Professional Network is a registered non-profit organization dedicated to supporting immigrants from India in Canada.

It offers a robust platform for networking, encouraging members to connect with new individuals and expand their professional networks through various community events.

This inclusive environment fosters professional mentoring, providing specialized support for Internationally Educated Professionals to enhance their employment opportunities and career advancement.

Additionally, the network organizes educational workshops that cover a broad range of subjects pertinent to employment, education, taxes, and everyday life in Canada, equipping members with essential knowledge and skills for successful integration and growth.



(416) 732-6889

info@indocanada.org

www.indocanada.org

Suite 250 997 Seymour St. Vancouver BC V6B 3M1 Canada

Suite 305 381 Front St w Toronto, Ontario M5V3R8, Canada



## FILING TAXES AS A NEWCOMER IN CANADA



As a newcomer in Canada, one of the most overwhelming tasks is to file your taxes. If you are also struggling with it, here's a simple guide.

#### **KEY DATES THAT YOU SHOULD REMEMBER**

Filing dates for 2023 taxes -

- February 19, 2024: Earliest day to file your taxes online
- April 30, 2024: Deadline to file your taxes
- June 15, 2024 (June 17, 2024, since June 15 is a Saturday): Deadline to file your taxes if you or your spouse or common-law partner are self-employed

#### **DOCUMENTS REQUIRED**

Here's a complete list of receipts and documents that you need for tax filing in Canada

#### • Personal information

- Social Insurance Number (SIN)
- Bank account information

#### • Income documents

- T4 slips
- T4A slips
- T3 slips
- T4E slips
- T5 slips
- T4RIF slips
- T4RSP slips
- T5018 slips
- T5013 slips
- T5007 slips
- Self-employment income
- Rental income records





#### • Deduction and credit documents

- RRSP contribution receipts
- Charitable donations receipts
- Receipts for political contributions
- Medical expenses
- Childcare expenses
- Moving expenses
- Tuition and education receipts
- Union and professional dues
- Interest on student loans
- Home office expenses
- Disability tax credit certificate
- irst-time home buyer credit

#### • Investment documents

- Capital gains/ losses records
- Investment statements
- TFSA contribution documents

#### • Other important documents

- Property tax receipts
- Rent receipts
- Legal documents
- Foreign income and property reporting
- Copy of previous year's tax return (if applicable)

#### **USEFUL LINKS**

- <u>https://www.canada.ca/en/revenue-agency/services/forms-</u> publications/publications/t4055/t4055-newcomers-canada.html
- https://www.canada.ca/en/revenue-agency.html



### CHECKLIST

Follow this checklist and you'll be able to file your taxes smoothly -

- Collect all the important documents mentioned in the above section
- Choose your filing method paper return, NETFILE (online), EFILE (through a tax preparer), or by phone (for eligible individuals)
- Complete the tax return forms carefully
- Attach all the required documents
- File your tax by the deadline April 30 for most individuals; June 15 for selfemployed individuals

Once you have filed your tax make sure to keep copies of the tax return and the supporting documents for the last six years. Keep an eye on your Notice of Assessment (NOA) to confirm your return has been processed. You can follow up with Canada Revenue Agency (CRA) for any queries or clarification.

#### **CONTACT INFORMATION**

You can get in touch with our team and they'll be happy to help you make a new resume for you based on Canadian standards.

Contact us - (416) 732-6889 | info@indocanada.org | indocanadaprofessionals.org







(416) 732-6889 ()



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